

**UV BOARDS LIMITED**  
Registered Office:- #572 , Anna Salai , Teynampet , Chennai - 600 018.  
Corporate Identity Number: L65910TN1988PLC016616  
**STATEMENT OF STANDALONE UNAUDITED RESULTS**  
**FOR THE QUARTER/HALF YEAR ENDED 30.09.2017**

(Rs. In lakhs except EPS)

SI	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited & not subject to Limited Review)	(Unaudited)	(Unaudited & not subject to Limited Review)
I	Revenue from Operations	953.76	256.14	181.11	1,209.90	802.49
II	Other Income	0.51	0.50	0.47	1.01	0.92
III	<b>Total Income (I+II)</b>	<b>954.27</b>	<b>256.64</b>	<b>181.58</b>	<b>1,210.91</b>	<b>803.41</b>
IV	<b>Expenses</b>					
a.	Cost of Materials Consumed	-	-	163.07	-	472.42
b.	Purchase of Stock-in-Trade	3,297.23	-	-	3,297.23	-
c.	Changes in Inventories of Finished Goods, Stock-in-Trade and WIP	(2,419.40)	253.27	(67.44)	(2,166.13)	137.98
d.	Employee Benefit Expense	9.43	2.66	19.80	12.09	67.02
e.	Finance Cost	0.07	4.18	18.49	4.25	36.91
f.	Depreciation	10.74	9.53	12.29	20.27	24.65
g.	Other Expenses	25.97	41.33	33.84	67.30	55.75
	<b>Total Expenses (IV)</b>	<b>924.04</b>	<b>310.97</b>	<b>180.05</b>	<b>1,235.01</b>	<b>794.73</b>
V	<b>Profit/(Loss) before exceptional and tax (III-V)</b>	<b>30.23</b>	<b>(54.33)</b>	<b>1.53</b>	<b>(24.10)</b>	<b>8.68</b>
VI	Exceptional Items -(Loss)	(91.50)	-	-	(91.50)	-
VII	<b>Profit/(Loss) before tax (V+VI)</b>	<b>(61.27)</b>	<b>(54.33)</b>	<b>1.53</b>	<b>(115.60)</b>	<b>8.68</b>
VIII	<b>Tax Expenses</b>					
a.	Current Tax	-	-	0.50	-	2.70
b.	Prior Year Tax	-	-	-	-	-
c.	MAT Credit Entitlement	-	-	-	-	-
d.	Deferred Tax Expense/(Income)	-	-	-	-	-
IX	<b>Profit/(Loss) from Continuing Operations</b>	<b>(61.27)</b>	<b>(54.33)</b>	<b>1.03</b>	<b>(115.60)</b>	<b>5.98</b>
X	Other comprehensive income, net of income tax	-	-	-	-	-
	<b>A Items that will not be reclassified to Profit or Loss</b>					
	Remeasurements of Post-employment defined benefit plans	-	-	-	-	-
	<b>B Income that will be reclassified to Profit &amp; Loss</b>					
	Total other Comprehensive income, net of income tax (X)	-	-	-	-	-
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>(61.27)</b>	<b>(54.33)</b>	<b>1.03</b>	<b>(115.60)</b>	<b>5.98</b>
XII	Paid up Equity share capital (Face Value of Rs.2/- each)	304.86	304.86	304.86	304.86	304.86
XIII	<b>Earnings Per Share</b>					
	Basic	(0.40)	(0.36)	0.01	(0.76)	0.04
	Diluted	(0.40)	(0.36)	0.01	(0.76)	0.04

**Notes**

- The above results have been reviewed by the audit committee and approved by the board of directors at their meeting held on 14 Nov 2017. Limited review of the above results has been carried out by the statutory auditors of the company.
- The financial results pertaining to the quarter ended 30 Sep 2016 and half year ended 30 Sep 2016 have not been subject to limited review or audit and have been presented based on the information compiled by the management. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs in accordance with the accounting standards (Ind AS).
- The Company has adopted Indian accounting standards (Ind AS) from 01 Apr 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in AS-34 -Interim financial reporting prescribed under section 133 of The Companies Act 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.
- The Company has acquired the plywood & allied product business of Uniply Industries Limited on a slump sale basis for a consideration of Rs. 147.00 Crores on 30th September, 2017.
- Figures of the previous quarter have been regrouped and reclassified to confirm the classification of current period wherever necessary.
- Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter ended is as follows

Particulars	Amount in Lakhs	
	Quarter ended Sep '16	Half Year ended Sep '16
Net profit after tax for the period as per Indian GAAP	1.08	6.10
Effect of Discounting Factor	(0.05)	(0.12)
<b>Net Profit after tax under Ind AS</b>	<b>1.03</b>	<b>5.98</b>

Place: Chennai

Date: 14.11.2017

FOR UV BOARDS LIMITED

*Ramesh Kumar Malpani*


RAMESH KUMAR MALPANI  
JOINT MANAGING DIRECTOR  
DIN:06672813

## UV BOARDS LIMITED

CIN:L65910TN1988PLC016616

Regd. Office:#572, Anna Salai, Teynampet, Chennai - 600018

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

Particulars	Rs. In lakhs
	As at
	30.09.2017
<b>Assets</b>	
<b>Non current assets</b>	
Property plant and equipment	3,858.61
Capital WIP	-
Goodwill	-
Other intangible assets	-
Intangible assets under development	8,094.75
Financial assets	-
a. Investments	-
b. Trade Receivables	-
c. Loans	7,114.01
Deferred tax asset	15.18
Other non current assets	-
<b>Total Non current assets</b>	<b>19,082.55</b>
<b>Current assets</b>	
Inventories	2,419.40
Financial assets	-
a. Investments	-
b. Trade receivables	8,482.77
c. Cash & cash equivalents	6.16
d. Bank balances other than (c) above	-
e. Loans	231.49
f. Other financial assets	-
Other current assets	77.31
<b>Total current assets</b>	<b>11,217.13</b>
<b>Total assets</b>	<b>30,299.68</b>
<b>Equity and Liabilities</b>	
<b>Equity</b>	
Equity share capital	304.86
Other equity	373.57
Share application money	26,805.00
Non Controlling interest	-
<b>Equity -Total</b>	<b>27,483.43</b>
<b>Liabilities</b>	
<b>Non current Liabilities</b>	
Financial Liabilities	
a. Borrowings	25.62
b. Trade Payables	-
c. Other Financial Liabilities	-
Deffered payment liabilities	-
Provisions	-
Deffered Tax liabilities (Net)	-
<b>Total Non current Liabilities</b>	<b>25.62</b>
<b>Current liabilities</b>	
Financial Liabilities	
a. Borrowings	-
b. Trade payable	2,640.30
c. Other financial liabilities	-
Other current liabilities	5.92
Provisions	144.41
<b>Total Current liabilities</b>	<b>2,790.63</b>
<b>Total liabilities</b>	<b>2,816.25</b>
<b>Total Equity &amp; Liabilities</b>	<b>30,299.68</b>
Place: Chennai	FOR UV BOARDS LIMITED  RAMESH KUMAR MALPANI JOINT MANAGING DIRECTOR DIN:00672813
Date: 14.11.2017	





*Lily & Geetha Associates*

CHARTERED ACCOUNTANTS

**Limited Review Report for Companies (other than banks)**

**Review Report to  
The Board of Directors  
UV Boards Limited**

1. We have reviewed the accompanying statement of unaudited financial results of UV Boards limited ('The Company') for the quarter ended September 30<sup>th</sup>, 2017, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and disclosure requirements) regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 05 July 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review of the Statement in accordance with the standards on Review Engagements (SRE) 2410, "Review Financial Information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to attention that causes us to believe that the accompanying Statements of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting principles and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lily & Geetha Associates  
Chartered Accountants  
FRN: 006982S**

  
**Mathy Sam  
Partner  
Membership No:206624**



**Place: Chennai  
Date: 14.11.2017**